

LLANO CENTRAL APPRAISAL DISTRICT DISCOUNTED CASH FLOW VARIABLE FORM

OWN 4 - 15 LOTS

Name: _____

| | | | | | | |
|----------------------------------|--------|--|--------|--------|--------|--|
| Current Year | 2019 | | | | | |
| Total Number Developed Lots | | | | | | |
| Number of Years to Sell All Lots | | | | | | |
| | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 | |
| Lot Sales Per Period/Year | | | | | | |
| Average Price Per Lot First Year | | | | | | |
| Lot Annual Appreciation Rate | | | | | | |
| Discount Rate | | Not to exceed 15% per Real Property Inventory Procedures | | | | |
| Tax Rate Per \$100 Valuation | | | | | | |
| Sales Commission (%) | | Not to exceed 6% per Real Property Inventory Procedures | | | | |

List All Lots For Sale Below:

| Lot No. | Acct No. | Asking Price |
|------------------|----------|--------------|
| 1 | | |
| 2 | | |
| 3 | | |
| 4 | | |
| 5 | | |
| 6 | | |
| 7 | | |
| 8 | | |
| 9 | | |
| 10 | | |
| 11 | | |
| 12 | | |
| 13 | | |
| 14 | | |
| 15 | | |
| Avg Asking Price | | |

It is required you include evidence that the lots listed on this form were held for sale on January 1st.

You must file a separate rendition form for each subdivision or group of contiguous properties that you own. Don't list a property unless it meets these tests: (1) it is residential property; (2) it hasn't ever been occupied as a residence; (3) it hasn't been leased, rented, or otherwise used to produce income since the beginning of the year; and (4) you have held it for sale since the beginning of the year. You must include the appraisal district account number.

Please sign below as the owner or agent after completing the above required information.

Owner or Agent